



O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: info@opchainsltd.com

Web: www.opchainsltd.com

Ph: 0562-2453117, Fax: 0562-4044990

Date: May 29, 2018

To,
BSE Limited,
P.J. Towers, 1st Floor
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 539116

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

We wish to inform you that the Board Meeting of the company held on Tuesday, May 29, 2018, inter alia, have taken record and approved the following:

1. Disclosure of Interest by Directors under section 184 of the Companies Act, 2013.
2. Declaration of Independence by Independent Directors as desired by Section 149(7) of Companies Act, 2013.
3. Resolution for any related party transaction for which approval of Board would be required under section 188(1) of Companies Act, 2013.
4. Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011
5. Audited Financial Results for the FY ended on 31st March, 2018.
6. Auditors Report for Financials for the FY ended on 31st March 2018 pursuant to Reg. 33 of SEBI (LODR), 2015.



O. P. CHAINS LIMITED

Regd Off: 8/16 A, Sèth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: info@opchainsltd.com

Web: www.opchainsltd.com

Ph: 0562-2453117, Fax: 0562-4044990

7. Appointment of M/s N.K. Rastogi & Associates (Company Secretary in Practice) as secretarial Auditor of the Company and to fix their Remuneration.
8. Appointment of M/s Ambika Prasad Sharma and Co (Chartered Accountants) as Internal Auditors of the Company and to fix their Remuneration

Kindly acknowledge receipt and take the same on your record.

Thanking you,
Yours faithfully,

For O.P. Chains Limited



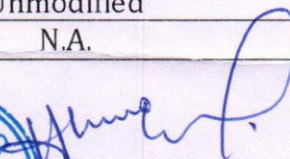


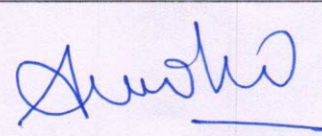
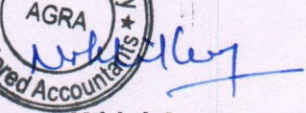

Swapnla Gupta

Company Secretary & Compliance Officer

FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

Declaration under Regulation 33(3)(d) Of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015

SR.NO.	PARTICULARS	
1.	Name of Company	O.P. CHAINS LIMITED
2.	Annual Financial Statement for the year Ended	31 st March, 2018
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	N.A.
5.	To Be Signed By	<div>  Ashok Kumar Goyal (Chairman & Whole Time Director)</div> <div> Ashok Kumar (CFO)</div> <div> Amol Doneria (Chairman of Audit Committee)</div> <div><p>For and on Behalf of M/s BPN & Company Chartered Accountant</p> Nikhil Garg Partner(FRN:013887C)</div>

B P N & COMPANY.

Chartered Accountants

B. Floor, Padamdeep Tower,
G-10/8, Sanjay Place, Agra – 282 002
Tel. : +91 562 4009947
e-mail : canikhilgarg@gmail.com

Independent Auditor's Report on Quarterly/Year to date results of O. P. Chains Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
O. P. Chains Limited

We have Audited the accompanying Statement Of Standalone Financial Results of O. P. Chains Limited ("the Company") for the Quarter/Year Ended March 31st 2018 (the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('SEBI Regulation').

Management is responsible for the preparation of these financial statements and have been approved by the Board of Directors of the Company that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in section 133 of the Companies Act, 2013 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



B P N & COMPANY.

Chartered Accountants

B. Floor, Padamdeep Tower,
G-10/8, Sanjay Place, Agra – 282 002
Tel. : +91 562 4009947
e-mail : canikhilgarg@gmail.com

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results and year to date results :

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (LODR) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('SEBI Regulation') in this regard; and
- ii) give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the Net Profit and other financial information for the quarter and the year ended March 31, 2018.

For BPN & Company**Chartered Accountants****FRN: 013887C****Nikhil Garg****(Partner)****Place: Agra****Date: 29.05.2018****Membership No.407004**

Year Ended

O. P. CHAINS LIMITED

Regd. Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh, Ph: 0562-3059117, Fax: 0562-4044990

Website: www.opchainsltd.com, Email id: info@opchainsltd.com,

CIN: L27205UP2001PLC026372

Particulars	Year Ended	Year Ended
	31.03.208	31.03.2017
	Audited	Audited
A. Equity & Liabilities		
Shareholder's Fund		
Share Capital	68500000.00	68500000.00
Reserve & Surplus	237973625.52	237532910.71
Money received against Share Warrants	0.00	0.00
Sub Total – Shareholder's Funds	306473625.52	306032910.71
Non- Current Liabilities		
Long-term Borrowings	0.00	0.00
Deferred Tax Liabilities(net)	31711.00	65840.00
Other long-term liabilities	0.00	0.00
Long Term Provisions	0.00	0.00
Sub Total - Non- Current Liabilities	31711.00	65840.00
Current Liabilities		
Short Term Borrowings	0.00	0.00
Trade Payables	0.00	0.00
Other Current Liabilities	43880.00	43140.00
Short Term Provisions	239030.00	85830.00
Sub Total - Current Liabilities	282910.00	128970.00
TOTAL- EQUITY AND LIABILITIES	306788246.52	306227720.71
B. Assets		
Non-Current Assets		
Fixed Assets including Capital Work in Progress	579359.50	926820.50
Long Term Loans & Advances	245200.00	245200.00
Other Non-Current Assets	283052388.00	278182388.00
Sub Total- Non-Current Assets	283876947.50	279354408.50
Current Assets		
Inventories	20734452.54	24537902.29
Trade Receivables	0.00	0.00
Cash & Cash equivalents	146504.42	120823.70
Short Term Loans & Advances	577352.06	266498.22
Other Current Assets	1452990.00	1948088.00
Sub Total- Current Assets	22911299.02	26873312.21
TOTAL ASSETS	306788246.52	306227720.71
Notes		

(1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 29.05.2018

(2) The above results have been Audited by the Statutory Auditors of the Company.

(3) Previous quarter/year figures have been restated wherever necessary to make them comparable.

(4) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments

Place: Agra

Date: 29.05.2018



For O.P. CHAINS LIMITED

(Signature)

Ashok Kumar Goyal
Chairman & Whole time Director
[DIN-00095313]

O. P. CHAINS LIMITED

Regd. Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh, Ph: 0562-3059117, Fax: 0562-4044990

Website: www.opchainsltd.com, Email id: info@opchainsltd.com,

CIN: L27205UP2001PLC026372

Statement of Standalone Financial Results for the Quarter(Audited)/Year to Date(Audited) ended March 31st, 2018 Amt. (Actuals)

Particulars	Quarter Ended			Year to Date	
	31/03/2017 (Unaudited)	31/12/2017 (Unaudited)	31/03/2018 (Audited)	31/03/2017 (Audited)	31/03/2018 (Audited)
I. Revenue from Operations	12,25,23,511.90	4,05,59,967.75	10,29,49,770.03	48,20,03,065.82	24,25,44,596.98
II. Other Income	-	112.00	-	36,033.00	42,867.00
III. Total Revenue (I + II)	12,25,23,511.90	4,05,60,079.75	10,29,49,770.03	48,20,39,098.82	24,25,87,463.98
IV. Expenses					
Cost of Material Consumed	-	-	-	-	-
Purchases of Stock-in-trade	12,78,14,328.19	3,98,05,816.79	10,21,84,466.19	47,30,79,535.28	23,37,59,972.01
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-80,03,274.87	-3,57,591.61	-12,10,084.23	25,77,586.33	38,03,449.75
Employee Benefits Expenses	5,44,500.00	5,64,000.00	5,01,000.00	18,66,333.00	19,35,000.00
Finance Costs	-	-	-	3,686.34	1,526.28
Depreciation and amortisation expenses	1,25,000.00	65,000.00	65,000.00	2,62,645.00	2,86,466.00
Other Expenses	11,17,423.74	4,97,283.24	10,00,653.26	23,66,586.54	22,54,634.13
Total Expenses	12,15,97,977.06	4,05,74,508.42	10,25,41,035.22	48,01,56,372.49	24,20,41,048.17
V. Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)	9,25,534.84	-14,428.67	4,08,734.81	18,82,726.33	5,46,415.81
VI. Exceptional items	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	9,25,534.84	-14,428.67	4,08,734.81	18,82,726.33	5,46,415.81
VIII. Extraordinary items	-	-	-	-	-
IX. Profit/(Loss) before tax (VII-VIII)	9,25,534.84	-14,428.67	4,08,734.81	18,82,726.33	5,46,415.81
X. Tax Expense	2,85,990.00	-	1,22,988.30	-	-
(1) Current tax	-	-	-	5,16,080.00	1,39,830.00
(2) Previous years tax	-	-	-	-	-
(2) Deferred tax	-	-	-	66,664.00	(34,129.00)
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	6,39,544.84	-14,428.67	2,85,746.51	12,99,982.33	4,40,714.81
XII. Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV. Profit/(Loss) for period before Minority interest	6,39,544.84	-14,428.67	2,85,746.51	12,99,982.33	4,40,714.81
Share of profit/Loss of Associates	-	-	-	-	-
Profit/(Loss) of Minority interest	-	-	-	-	-
XVI. Profit/(Loss) for the period (XI + XIV)	6,39,544.84	-14,428.67	2,85,746.51	12,99,982.33	4,40,714.81
XVII. Paid-up share capital (Face Value of the share shall be indicated)	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00
XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	23,68,75,345.22	23,75,18,482.04	23,78,18,657.22	23,75,32,910.71	23,79,73,625.52
XIX. Earning Per Equity Share					
(a) Basic	0.09	0.00	0.04	0.19	0.06
(b) Diluted	0.09	0.00	0.04	0.19	0.06

Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 29.05.2018 The Statutory Auditors have carried out Audit of the above results as per Reg 33 of SEBI (LODR), 2015.

(2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.

(3) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 31.03.2018

(4) The figures have been re-grouped/re-arranged wherever considered necessary.

FOR O. P. CHAINS LIMITED

Ashok Kumar Goyal
Chairman & Whole Time Director
DIN : 00095313



Place :AGRA
Date: 29.05.2018